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**By ECF**

Honorable William H. Pauley III  
Daniel Patrick Moynihan  
United States Courthouse  
500 Pearl Street  
New York, NY 10007

Re: *Securities and Exchange Commission v. Caledonian Bank Ltd., et al.*, 15-CV-894 (WHP)

Dear Judge Pauley,

On behalf of Caledonian Bank Ltd. and Caledonian Securities Ltd. (collectively, the “Caledonian Defendants” or “Caledonian”), we write to inform the Court that we have reached an agreement with the Securities and Exchange Commission to: 1) extend the modified TRO; 2) adjourn the preliminary injunction hearing; and 3) extend certain deadlines with respect to the Caledonian Defendants. The signed stipulation was emailed to the Judgments clerk earlier today, and we attach a copy of it here for your convenience.

Respectfully submitted,

A handwritten signature in black ink that reads "Margaret A. Dale".

Margaret A. Dale

Attach.

cc: Counsel of record